

STEP London Central Event – Review

STEP London Central’s “Trouble at t’Mill – Managing Family Company Boards by Trustee Shareholders” branch event was presented by Lucy Johnson, Sue Medder and Tim Taylor, all of Withers LLP, on the 1st of October 2009.

The presentation took the form of a case study, which involved a family with multiple trusts and a business, who had transferred to a new corporate trustee. The speakers gave attendees a useful insight into the potential disputes between beneficiaries and trustees, tax implications and legal implications of the choices facing the new trustees, particularly focussing on the conflict between a trustee and director’s fiduciary duties.

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