



STEP USA News

Dear Member,

Welcome to the Summer edition of the STEP USA Member News, bringing you all the latest information for events and news within the US.

News for Summer:

1. STEP Membership Growth in USA

Two of the five STEP branches that saw the biggest net growth between April 2010 and March 2011 are based in the USA. STEP New York saw the third biggest growth of all branches worldwide with 67 new members, whilst STEP Miami were fifth with 54 new members. Growth across STEP USA shows no sign of slowing down, watch out for the new member recruitment drive to kick off in the Fall.

2. Visit the STEP Booth in Seattle

On the West Coast, STEP will be hosting a booth at the Seattle Bar Association Conference on October 31 - November 01. In attendance at the Seattle event will be Larry Heller, Chairman of STEP USA and Jeryl Pine, Membership Director of STEP USA. If you or your colleagues are planning on attending the event, please do come to the STEP booth and say hello.

3. STEP Presence in Boston in October

David Harvey, STEP Worldwide Chief Executive will be attending October's [Family Firms Institute Conference](#) in Boston. David will also speak at the first STEP Boston Event, planned for October.

4. Join the discussion - STEP LinkedIn Group

The STEP USA LinkedIn Group continues to grow at a steady rate and is now well over the 400 members' mark. The group is a great place to post an article, make a comment or start a discussion with other trust and estate practitioners in the US. If you haven't already joined then do so [here](#).

5. Private Client Awards: Shortlist Announced

The shortlist for the annual STEP Private Client Awards has now been announced. To view the shortlist, visit the [STEP website](#).

6. STEP Certificate in Advising Family Businesses and Family Offices

New STEP Certificate to launch in early Fall, which will be of interest to anyone working with a family business within a professional context. Workshops will be held in New York, San Francisco, Toronto, Zurich, Geneva, London and Edinburgh. To register your interest for this Certificate, please email [Wendy Murphy](#).

Lawrence H. Heller
STEP USA Chairman

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STEP Journal



View our new-look Journal, and download past issues [online](#)

USA Events

**2011 Offshore
Voluntary Compliance
Initiative**
July 26, 2011

STEP Events Update

A round-up of past and future events both in the US and across the world. Papers from past events are added to the website at www.step.org/events

1. STEP Journal Article: Triumph at STEP Pacific Rim Conference

Four years have passed since the first STEP Pacific Rim Conference kicked off in San Francisco in 2008, with the conference now a much-anticipated annual event. The 4th annual conference was held on May 12 - 13, 2011 in Santa Monica, California, co-sponsored by the STEP Los Angeles and San Francisco branches. Read Program Chair Katharine Davidson's detailed report on this successful event, which appeared in the July edition of the STEP Journal, [here](#).

2. Trusts, Families & Business: STEP Asia Conference 2011 - Open For Registration

The much-anticipated STEP Asia Conference is now open for bookings. The theme of the two-day event, to be held in Singapore on November 01 - 02, 2011 is 'Trusts, Families and Business - An Asian Focus' and will include topics such as 'FATCA: What all Private Bankers and Trust Companies Should Know'. The conference, which is conducted in English and includes a host of networking opportunities, has sold out in previous years so [book now](#) to secure your place.

3. First Ever STEP Latin American Conference

On November 17 - 18, 2011 Panama City will play host to 'Where Common Law and Civil Law Converge'; the first ever STEP Latin American Conference. The conference aims to support the international practitioner who works with Latin American clients to become more effective in achieving results for their organization, as well as establishing a strong peer network between local and foreign practitioners. For more information visit www.steplatamconference.com or email [Karen Henderson](#).

4. Miami Success at Spanish Language Event

STEP Miami recently hosted a Morning Coffee Event: 'Comentarios Generales de Planificación para Residentes de Ecuador con Activos Internacionales'. The event was conducted in Spanish and discussed Planning for Ecuadorian Residents. If you would like to be informed of future announcements, please email [STEP Miami](#).

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Branch & Chapter Updates

STEP San Diego and STEP Long Island

Both are filing for official Chapter status in September and are growing rapidly. For more information on San Diego, please contact [Michelle Graham](#). For more information on Long Island, please contact [Stacey Harris](#).

STEP Boston

Under the leadership of Nancy Keller-Go and Melissa Lanfa, STEP Boston is expected to have their first official meeting the week of October 10, 2011. For more information, contact [Nancy Keller-Go](#).

STEP Wyoming

Under the leadership of Chris Reimer, assisted by Katie Patrick, STEP Wyoming are well on their way. For more information, please contact [Katie Patrick](#).

STEP Texas

STEP Texas is planning a first meeting for July 26, 2011 under the direction of Lewis M. Linn, of Linn Thurber assisted by Jenna Tabakman. For more information, please contact [Jenna Tabakman](#).

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Articles of Interest...

Los Angeles

[Michael H Plowgian on FATCA](#)

August 11, 2011
New York

[STEP San Diego Summer Reception](#)

August 11, 2011
San Diego

[Tax & Estate Planning Matters for Clients with Connections to Canada](#)

September 8, 2011
San Diego

[Recent Developments in Brazilian International Taxation](#)

September 20, 2011
New York

[Domestication of Foreign Trusts](#)

September 27, 2011
Chicago

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Member Network

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Private Client Awards



[View the Shortlist!](#)

Jurisdictional Information

View the [STEP USA jurisdictional information page](#) for articles, developments, practice trends and more

The remittance basis charge

Very few jurisdictions tax citizens on a worldwide basis regardless of where the individual lives. Of these jurisdictions the US is by far the most significant. Indeed, the US goes even further, as green-card holders are taxed on worldwide income and gains, regardless of physical presence in the US in the relevant tax year.

[TQR](#)

FATCA - Treasury backs down

Under heavy pressure from foreign governments and financial institutions, the US government has postponed implementation of the Foreign Account Tax Compliance Act.

[STEP](#)

Levin introduces another blacklisting bill

Senator Carl Levin, one of FATCA's champions has introduced yet another anti-tax-planning bill into Congress. His Stop Tax Haven Abuse Act is intended to block what Levin calls 'offshore tax abuses that harm honest, hardworking middle-Americans'. If enacted it would create a blacklist of 'secrecy jurisdictions'.

[Director of Finance Online | Carl Levin](#)

Bermuda - Tighter money laundering laws bring more confiscations

The strengthening of Bermuda's money laundering laws in 2008 has led to a substantial increase in prosecutions, convictions, seizures, confiscations and forfeitures.

[Royal Gazette](#)

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Your USA Contacts

Visit your [branch page](#) on the STEP website for full details of your branch committee members.

Chair of STEP USA - Mr Lawrence H. Heller TEP
Secretary of STEP USA - Ms Benetta P Jenson, TEP JD
STEP USA Membership Director - Jeryl Pine

If you have colleagues who may be interested in joining STEP USA, please email [Jeryl Pine](#).

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Please do forward this email newsletter to colleagues who may wish to become STEP members.

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All questions should be directed to:
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