DAY 1: 11 NOVEMBER 2015
LANDSCAPE AND STRATEGIC CONSIDERATIONS
Chaired by: Goh Seow Chee TEP, Managing Director, JP Morgan
Private Bank
Chan Ee Lin TEP, Singapore Management University

8:00am Refreshments and Registration
Exhibits open

8.50am Welcome from STEP Singapore
Chair STEP Singapore

9.00am Welcome from STEP Worldwide
Edward Buckland TEP, Chair STEP Worldwide

9:10am Innovation and Regulation - Law and Business: Frenemies?
This ‘big bang’ session will clash the lawyers against the trustees in a lively debate and discussion about whether the law has kept up with developments in the trust industry, whether law and regulation worldwide has now overreached and spread its powerful tentacles in a stifling embrace over business. Is trust business still possible in today’s highly compliance-focused regulatory environment?
Raymond Gwee TEP, UBS AG, Singapore
Nicholas Jacob TEP, Wragge Lawrence Graham, UK
Gurbachan Singh TEP, GSPM Law & Partners, Singapore

9:40am The Impact of FATCA on Wealth Management – current and future
This session will address what the teething problems have been and what we have learned so far.
Peter Cotoceanu TEP, Ananford ANG, Hong Kong

10:00am Educating New and Existing Clients on EOI to AEOI – Particular issues for Singapore and the Singapore Wealth Management Industry and Financial Centre
In this tsunami of tax changes globally, practitioners have to grapple with the speed of change and educate the clients they advise, but an important first step is for the leadership of those in the industry to themselves understand the changing world and its impact on the clients they serve and seek to serve. This session will review the work of the OECD and others on the next steps on the road to automatic information exchange, some of the roadblocks ahead, and the strategies that banks, trust companies, asset managers and financial centers should be considering.
Philip Marcovicci TEP, Offices of Philip Marcovicci, Hong Kong

10:45am Networking and Refreshments

11:15am FATCA a Year On – The Challenges and Opportunities
FATCA has been in effect for over a year now, the first round of reporting has been done, but trust companies (and financial institutions) are still coming to grips with its complexity. This session will address what the teething problems have been and what we have learned so far.
Peter Cotoceanu TEP, Ananford ANG, Hong Kong

11:40am AMG Stadium Asia
This session will highlight practical examples of Suspicious Transaction Reporting (STR) in Asia, the response of regulators and the practical challenges of making that judgment call when faced with red flags. How will this play out when Exchange of Information becomes the norm and how will fiduciary organisations deal with this? Is trust registration the way forward with regards to transparency, and how does this dovetail with common reporting standards?
Jason Collins, Pinsent Masons MPillay, UK
Conrad Lim, LGT Bank, Singapore

12:15pm Common Reporting Standards (CRS) – Planning Opportunities and Challenges in the New World Order
Guests who need to understand what are the key changes in AEOI. The OECD Common Reporting Standards (CRS) have arrived and are changing the transparency landscape yet again. Although the two laws have similar personalities, CRS may have a greater impact on your clients and your practices. We will discuss the goals and mechanics of these new reporting requirements, and touch on some global developments of anti-money laundering standards.
Moderator: Megan Warrell TEP, Duane Morris LLP, USA
Speakers: George Hodgson, Deputy Chief Executive STEP, UK
Dawn Quek, Baker & McKenzie, Wong & Leow, Singapore

12:55pm Lunch
Kindly sponsored by Willis

2:00pm Specialist Topics

Option 1: Inheritance and Succession in Countries with Sharia Law – the Interplay Between Civil Law and Sharia Law (with a focus on Singapore and Malaysia)
Farah Deeva Mohamad Sofian TEP, Mesers Wong Lu Peen & Tunku, Malaysia
Arifat Selvam, Duane Morris & Selvam LLP, Singapore
Kindly sponsored by Willis

Option 2: Greater China – One Country, Multiple Systems (China, Taiwan and Hong Kong). An Overview of the Family Law in the Three Countries – Is There a Possibility of Harmonisation in the Family Laws Given the Inter-Connected Family Ties Across the Three Countries?
Clifford Ng TEP, Zhong Lun, Hong Kong
Kindly sponsored by Samoa International Finance Authority (SIFA)

Option 3: Global Anti-Money Laundering and Anti Corruption Regime and Comparison of Jurisdictional Risk
Neil Mclnnnes, Pinsent Masons LLP, Singapore
Kindly sponsored by Ministry of Financial Services – Commonwealth of The Bahamas

Option 4: An India Focus on Onshore Estate Planning Strategies for Indian Residents and the Connection to their NRI Family Members
Bijal Ajinkya, Khaitan & Co., India
Pieter de Ridder, Mayer Brown LLP, Singapore
Kindly sponsored by Jersey Finance

2:45pm Change Rooms for Next Specialist Sessions

2:50pm Specialist Topics Repeated – Options as Listed Above

3:35pm Networking and Refreshments
Kindly sponsored by Ministry of Financial Services – Commonwealth of The Bahamas

4:05pm Base Erosion Profits Shifting/ Tax Planning
The Base Erosion and Profit Shifting (BEPS) project aims to counter tax treaty abuse. With the new framework, what are some of the challenges and constraints for clients and advisors and the implications for Singapore?
Michael Olesnicky TEP, PKPMG, Hong Kong
Kindly sponsored by Willis

4:50pm Other Options: Partnerships, Companies and Trusts
In the era of unprecedented changes in disclosure and compliance regulations worldwide, how should succession planning be implemented? Are complex structures now viewed with suspicion by authorities, and is it a case of simplicity being the best way forward?
Moderator: Nigel Porteous TEP, Maples and Calder, Cayman Islands
Speakers: Chee Feng Theng, TEP, Pannas Law LLC, Singapore
Marcus Hinkley TEP, Collas Crill, Singapore
Andrew Miller, Walkers Global, Cayman Islands

5:30pm Day 1 Close

6:00pm Reception and Dinner
Flower Field Hall, Gardens by the Bay
Kindly sponsored by Ministry of Financial Services – Commonwealth of The Bahamas
DAY 2: 12 NOVEMBER 2015
ANATOMY OF THE TRUST AND THE ENTRAILS
OF THE ADVISORY PROCESS

Chaired by: Linda Wong TEP, STEP Singapore Branch Chair
Britta Pfister TEP, Rothschild Trust, Singapore

8:00am Continental Breakfast
Exhibits open

8:15am Optional Breakfast Briefing by Jersey Finance

8:50am Welcome from Chair of the Day

9:00am Keynote Address
Indranee Rajah SC, Senior Minister of State for Law and Finance, Singapore

9:30am Philanthropic Life Journey – A Singapore Perspective
Melissa Rhee, CEO, NVPC, Singapore
Jen Sung, JPMorgan Private Bank, Hong Kong

8:15am Networking Session and Refreshments

9:00am Keynote Address

9:30am Philanthropic Life Journey – A Singapore Perspective
Melissa Rhee, CEO, NVPC, Singapore
Jen Sung, JPMorgan Private Bank, Hong Kong

10:10am Facilitating the Family Meeting/Forum – The Effective Communicator
Deborah Barker, Withers KhattarWong, Singapore

10:45am Networking Session and Refreshments

11:15am Dispute Resolution for Families
Deborah Barker, Withers KhattarWong, Singapore

11:45am Cross Border Families – How do Multi-Jurisdictional Families Accomplish Their Succession Goals Through Planning?
James Thang, Squire Sanders & Dempsey, Hong Kong

12:15pm Divorces – Shopping for a Jurisdiction
Can one actually plan for a divorce? Can a trust be used for divorce protection? The session will examine the matrimonial property regime in Asia vs the UK. What are the potential issues for international couples, the situs of the couple’s assets around the world.
Moderator: Paul Stibbon, Rothschild Trust, UK
Speakers: Simon Bruce, Farrer & Co., UK
Foo Seow Fong, Harry Elias Partnership, Singapore

12:55pm Lunch
Kindly sponsored by Guernsey Finance

2:00pm Specialist Topics

Option 1: Key Issues and Considerations of Matrimonial Law in Asia
Marcus Dearte, Withers, Hong Kong
Kindly sponsored by Willis

Option 2: Managing Trustee Risk
Lionel Chai TEP, LGT Bank (Singapore) Ltd, Singapore
Valerie Wu, Singapore
Kindly sponsored by Hawksford

Option 3: PTCs and Family Offices: How Do the Two Increasingly Popular Notions Play Together?
Richard Norridge TEP, Herbert Smith, Hong Kong
Kindly sponsored by Guernsey Finance

Option 4: International Probate Disputes
James Price, Farrer & Co., UK
Kindly sponsored by Vistra Corporate Services (HK)

2:45pm Change Rooms for Next Specialist Sessions

2:50pm Specialist Topics Repeated – Options as Listed Above

3:35pm Networking and Refreshments
Kindly sponsored by SIFA

4:05pm Mental Capacity and Vulnerable Clients – 50 Shades of Grey?
What is the philosophy behind the Lasting Power of Attorney and the Mental Capacity Act, in helping to manage the affairs of a person who is mentally vulnerable? How are the developments and experiences in the United Kingdom relevant to Singapore, and can a lasting power of attorney be internationally recognised? How can input from lawyers, doctors, and family members facilitate the right balance to be struck in such situations involving possibly more than 50 shades of grey? This distinguished panel will discuss these and other riveting issues concerning mental capacity and vulnerable clients.
Julia Abrey TEP, Withers LLP, UK
Sim Back Eng, Wong Partnership LLP, Singapore

4:40pm PTC & Family Office: The Trends for the Future – Good, Bad and Unknown
In an environment where the factors for succession planning are evolving, would a client/family look to the wealth planner to guide them in their succession planning strategy? Is there such a thing as an evergreen fool proof structure today?
Moderator: Chan Ee Lin TEP, SMU, Singapore
Speakers: Nadav Lehavy, Sandaire, Singapore
Mark Smallwood TEP, Deutsche Asset & Wealth Management, Hong Kong
Tan Su Shan, DBS Bank, Singapore

5:25pm Final Remarks and Close
Dr Angelo Venardos TEP, Board Member, STEP Worldwide

6:00pm Farewell Cocktails and Canapés, CE LA VI, Marina Bay Sands
Kindly sponsored by Bedell Group