

# STEP EUROPE CONFERENCE 2019

The private client in a world of volatility, uncertainty, complexity and ambiguity



**VIBRANT  
SOCIAL  
PROGRAMME  
INCLUDED IN  
THE AGENDA**

## Programme focus:

- Cross-border family succession issues
- People and families on the move: new residence and citizenship destinations
- Family governance and succession: towards the new generation
- Beneficial Ownership Registers under the 4th and 5th AML Directives: an update
- Taxation on executives, employees, shareholders, private equity managers: phantoms, stock options, bonus, classes of shares
- Trusts and trust-like arrangements in civil law countries
- Tax issues to consider in a cross-border divorce
- Private clients, private choices and public freedoms

## KEYNOTE SPEAKER:

**HE Harris Georgiades**  
Minister of Finance, Republic of Cyprus

## As well as expert speakers from:

Austria	Monaco
Cyprus	Poland
France	Spain
Hungary	Switzerland
Ireland	the Netherlands
Italy	the UK
Luxembourg	and the USA
Malta	

DELEGATE FEE	
<b>STEP Member</b>	EUR 750
<b>Non-Member</b>	EUR 870

The welcome reception is included in the delegate fee. The networking reception and dinner is charged a separate fee, please see back page for details.

### CPD

This event will count towards an attendee's CPD requirement to his/her professional association. For those needing to measure CPD in hours, this event would qualify as 9.5 hours of CPD.

### Language

This conference will be presented in English.

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The Marshall Islands Registry  
[www.register-iri.com](http://www.register-iri.com)

**Exhibitor**

[www.step.org/europe2019](http://www.step.org/europe2019)



#STEPEuropeConf

# CONFERENCE PROGRAMME

The main characteristics of the world that we live in are volatility, uncertainty, complexity and ambiguity.

In this environment, the private client faces concerns and challenges about family governance, succession, estate planning, mobility and taxation, especially in Europe where populism is rising and the private client industry is under the microscope.

The fourth STEP Europe Conference will take place in Cyprus, one of the most attractive financial centres in Europe. An international panel of speakers, including

academics, politicians, private practitioners and people from the business community, will share their views on hot and cross border topics such as: family governance and succession; family mobility; beneficial ownership registers; and taxation of executives, employees, shareholders and private equity managers in relation to remuneration schemes.

Please join us in Limassol on 27 – 28 June 2019 and be part of this popular annual event!

## WEDNESDAY 26 JUNE 2019

7.00pm Welcome reception

Garden pool area, Four Seasons Hotel

## THURSDAY 27 JUNE 2019

**Morning Chair:** *Panicos G. Loizou TEP, STEP Council Member*

**Afternoon Chair:** *Paolo Panico TEP, Chair of STEP Europe Region*

8.30am Registration and refreshments

Exhibits open

9.00am Welcome from STEP Europe

**Paolo Panico TEP, Chair of STEP Europe Region**

9.10am Welcome from STEP Cyprus

**Spyros Evangelou TEP, Chairman of STEP Cyprus**

9.20am STEP update

**Nancy Golding QC TEP, STEP Board member**

9.30am Cross-border family succession issues

- The EU Succession Regulation: a refresher
- Monaco private international law
- Forced heirship and conflict of laws: from Maurice Jarre to Johnny Hallyday

**Moderator:** *Martina Moscardi TEP, LOGOS associazione fra professionisti – Trust srl, Italy*

**Speakers:** *Line-Alexa Glotin TEP, UGGC Avocats, France*  
*Christine Pasquier Ciulla TEP, CMS Pasquier Ciulla Marquet & Pastor, Monaco*

10.15am Networking and refreshments

10.45am People and families on the move: new residence and citizenship destinations

- Cyprus
- Israel
- Italy
- Malta
- Monaco

**Moderator:** *Maurizio Cohen TEP, Interlaw Monaco, Monaco*

**Speakers:** *Dr Anthony Cremona TEP, GANADO Advocates, Malta*  
*Peter Economides TEP, Totalserve, Cyprus*  
*Meir Linzen TEP, Herzog Fox and Neeman, Israel*  
*Andrea Tavecchio TEP, Tavecchio Caldara e Associati, Italy*

11.45am Brexit: what next?

**Moderator:** *Alberto Perez Cedillo TEP, Alberto Perez Cedillo Spanish Lawyers and Solicitors, Spain/UK*

**Speakers:** *Ed Powles TEP, Maurice Turnor Gardner LLP, UK*  
*Representative of the Cyprus Chamber of Commerce*  
*Tina Quealy TEP, O'Connell Brennan Solicitors, Ireland*

12.30pm Lunch

1.45pm Beneficial Ownership Registers under the 4th and 5th EU AML Directives: an update

- Cyprus
- France
- Luxembourg
- Malta
- Poland

**Moderator:** *Paolo Panico TEP, Paolo Panico's Law Chambers, Luxembourg*

**Speakers:** *Jérôme Barré TEP, Franklin Law Firm, France*  
*Dr Anthony Cremona TEP, GANADO Advocates, Malta*  
*Aldona Leszczyńska-Mikulska TEP, GWW, Poland*  
*Emily Yiolitis TEP, Harneys Aristodemou Loizides Yiolitis & Co, Cyprus*

2.45pm Taxation on executives, employees, shareholders, private equity managers: phantoms, stock options, bonus, classes of shares

- Remuneration schemes for executives, employees, venture capital / private equity managers from a cross-border perspective
- Exit tax provisions in case of change of residence
- Residence tax regimes to attract talents

**Moderator:** *Antonello Lupo TEP, Ughi e Nunziante, Studio Legale, Italy*

**Speakers:** *Antonis Christodoulides, PwC, Cyprus*  
*Lewin Higgins-Green, Macfarlanes LLP, UK*  
*Jan Bart Schober, Loyens & Loeff, The Netherlands*  
*Sonia Velasco TEP, Cuatrecasas, Gonçalves Pereira SLP, Spain*

3.45pm Networking and refreshments

4.15pm Trusts and trust-like arrangements in civil law countries

- Trusts in Italy: recent case law
- Hungary: new legislation on family foundations
- Foundations: the civil law equivalent to trusts?
- Civil law arrangements in common law environment: the Luxembourg grand-ducal family's case

**Moderator:** *Paolo Panico TEP, Paolo Panico's Law Chambers, Luxembourg*

**Speakers:** *Martina Moscardi TEP, LOGOS associazione fra professionisti – Trust srl, Italy*  
*Dr István Sándor TEP, Kelemen, Mészáros, Sándor and Partners Law Office, Hungary*  
*Dr Niklas Schmidt TEP, WOLF THEISS Attorneys at Law, Austria*



5.15pm	News from the US: the state of Wyoming
	<ul style="list-style-type: none"> <li>Wyoming private foundations</li> <li>Wyoming blockchain legislation</li> <li>Anti-forced heirship legislation</li> <li>Wyoming Chancery Court</li> <li>Updates to Wyoming Private Trust Company Legislation</li> </ul> <p><b>Amy M. Staehr TEP, Long Reimer Winegar LLP, USA</b></p>
5.45 pm	Closing address
	<b>Spyros Evangelou TEP, Chairman of STEP Cyprus</b>
5.50pm	Close of day one
7.30pm	Networking dinner
	Traditional Cypriot Taverna

## FRIDAY 28 JUNE 2019

**Chair: Spyros Evangelou TEP, Chairman of STEP Cyprus**

9.00am	Welcome refreshments
	Exhibits open
9.30am	Family governance and succession: towards the new generation
	<ul style="list-style-type: none"> <li>Family governance</li> <li>The "four pillars of wealth"</li> <li>How do you engage in family governance?</li> <li>If you fail to plan, you plan to fail – issues in family succession planning</li> </ul> <p><b>Nicholas Jacob TEP, Forsters LLP, UK</b></p>
10.00am	Insurance solutions for modern lifestyles in turbulent times
	<ul style="list-style-type: none"> <li>The uncertain and the unknown</li> <li>Cross-border families</li> <li>Building and protecting legacies</li> </ul> <p><b>Simon Gorbutt TEP, Lombard International Assurance S.A., Luxembourg</b></p>
10.30am	Private clients, private choices and public freedoms
	<ul style="list-style-type: none"> <li>Fundamental freedoms and inheritance taxes</li> <li>Choice of law and succession</li> <li>Matrimonial property</li> <li>Privacy in a public world</li> </ul> <p><b>Dr Timothy Lyons QC TEP, 39 Essex Chambers, UK</b></p>
11.00am	Networking and refreshments

11.30am	Tax issues to consider in a cross-border divorce
	<ul style="list-style-type: none"> <li>Taxation of individuals during a divorce</li> <li>Issues coming up at the separation, tax implications of divorce settlements</li> <li>Residence issues</li> </ul> <p><b>Moderator: Raphaëlle Svava, CMS Pasquier Ciulla Marquet &amp; Pastor, Monaco</b>  <b>Speakers: Olga Boltenko, Boltenko Law, Switzerland</b>  <b>Edward Reed TEP, MacFarlanes LLP, UK</b></p>
12.15pm	DAC 6: reporting of aggressive tax schemes
	<b>Stavroula Vrasida, Advance Tax Rulings Unit (Direct Taxation), Tax Commissioner's Office, Cyprus</b>
12.45pm	Keynote speech
	<b>HE Harris Georgiades, Minister of Finance, Republic of Cyprus</b>
1.10pm	Closing address
	<b>Paolo Panico TEP, Chair of STEP Europe Region</b>
1.15pm	Lunch

Speaker biographies can be found at  
[www.step.org/europe2019](http://www.step.org/europe2019)

Register now at  
[www.step.org/europe2019](http://www.step.org/europe2019)

# STEP EUROPE CONFERENCE

## 27-28 JUNE 2019

### Networking social events include:

#### Welcome reception – Wednesday 26 June

Garden pool area, Four Seasons Hotel

Please join us for drinks and canapés at the Four Season's stunning garden pool area to celebrate the start of the STEP Europe Conference 2019. The perfect conversation starter to mingle with your fellow delegates before a busy two days of learning and networking.

Delegate fee: Complimentary

Guest fee: EUR 40

#### Networking dinner – Thursday 27 June

Traditional Cypriot Taverna

Enjoy the local cuisine while discussing day 1 key topics and taking full advantage to network with leading guests.

Delegate fee: EUR 50

Guest fee: EUR 50

### SAVE THE DATE: STEP Global Congress 2020

7-8 July 2020

The Intercontinental, Dublin, Ireland

#### ABOUT STEP

STEP is the worldwide professional association for those advising families across generations. We promote best practice, professional integrity and education to our members. Our members help families plan for their futures: from drafting a will or advising family businesses, to helping international families and protecting vulnerable family members.

Today we have 20,000 Members across 96 countries. They include lawyers, accountants and other trust and estate specialists.

For more information about STEP, visit [www.step.org](http://www.step.org) or email [step@step.org](mailto:step@step.org)

For any queries please contact the conference team on +44 (0)20 3752 3700 or email [conferences@step.org](mailto:conferences@step.org)

Register online to secure your place at  
[www.step.org/europe2019](http://www.step.org/europe2019)