

STEP MAURITIUS CONFERENCE 2019

Stepping Up in a World of Unprecedented Change

Programme focus:

The trust and estate planning landscape continues to be subject to continuous changes, be it in terms of regulations, compliance, disclosures or taxation. As an industry we need to keep pace with such movements, and hence the title of this conference "Stepping up in a world of unprecedented change". The STEP Mauritius Conference 2019, loyal to its preceding years brings to its audience pertinent issues affecting the global trust and estate planning environment.

The agenda looks at the recent transformation of the global business sector in Mauritius and its far reaching implications for HNWs and emerging family businesses. It also covers other international framework that has a key bearing on wealth planning internationally as well as core issues which trustees in general have to be cognizant of.

We have chosen a panel of experts with diverse expertise to provide a comprehensive overview of the concerns and challenges as well as solutions available to help us navigate in such turbulent times.

Join us for a thought provoking and memorable conference.

Rizwana Amer Meea, TEP
Chair, STEP Mauritius

DELEGATE FEE	
	USD (\$)
STEP Members*	500
Non-Members*	600

*HRDC Refund – MQA Approval under process

The Cocktail and Dinner Gala are included in the delegate fee. Guests are welcome to the function but are charged a separate fee.

Language

The conference will be presented in English.

Register online to secure your place at
www.step.org/Mauritius19

Conference programme

DAY 1: THURSDAY 4 APRIL 2019

8.15am	Registration
9.00am	Welcome Address Rizwana Ameer Meea TEP Chairperson, STEP Mauritius
9.15am	Keynote address 1 Simon Morgan, TEP Worldwide Chair STEP
9.30am	Keynote address 2 Harvesh Seegolam, CEO Financial Services Commission
10.00am	Networking and refreshments
	TECHNICAL SESSION 1: DIGITAL DISRUPTION IN WEALTH MANAGEMENT
10.30am	Block chain innovation in wealth and asset management: The New kid on the block Changing assets within a client's portfolio and technology innovations have created and transformed assets classes. This presentation shall look at managing this new asset class from risks of cyber security to the innovative benefits and emergent new asset class (e.g. Block chain). Rivaj Parbhu, Associate Director, Control Risks
11.15am	Presentation from Platinum Sponsor: RAK ICC
	TECHNICAL SESSION 2: PLANNING FOR A BETTER FUTURE
11.30am	Asset Protecting Strategies What is it? How does it work? Asset Protecting strategies have existed for a long period of time. This presentation will look at ways that have been used to protect assets and what works and what doesn't? Pre Planning is best. Simon Morgan, TEP, Worldwide Chair, STEP
12.15pm	Pension Funds and Structured Products for Estate Planning The presentation will consider the use of Pension Funds and Structured products in the context of estate planning. It will also look at the way in which a Pension Fund may be structured so that it is most tax efficient, appealing and cost effective. Graeme McCallion, IDAD Anthony Palmer, Director of Carrick Wealth
12.55pm	Speech from the Lunch Sponsor: PERITUS

1.00pm	Lunch
	TECHNICAL SESSION 3: TRANSITIONS OF WEALTH PLANNING THROUGH GENERATIONS
2.00pm	Family Business: A case of wealth structuring for a smooth transition Many family businesses have learned that proper structuring and planning can be extremely helpful when it comes time to discuss sensitive issues such as ownership shares rights and responsibilities, the competence of family member managers, and agreeing on a strategy that is the best for both the business and the family. This Panel will look at the best way to structure a family business. Chair: Rizwana Ameer Meea, TEP, Chair STEP Mauritius Richard Arlove, Regional CEO, AMEA Ocorian Dave Elzas, CEO, Geneva Management Group Jason Harel, Senior Partner BLC Simon Morgan, TEP, Worldwide Chair STEP Graham Patrick, Senior Client Services, Maitland (Mauritius) Ltd
2.45pm	Family Businesses and Family Offices: Leadership and Succession Family Businesses and family offices face several issues and challenges such as succession planning and taxation. This presentation looks at solutions to help family owned business to overcome the challenges. Paul Tucknott, Managing Director, Saffery Champness, Switzerland
3.30pm	Networking and refreshments
	TECHNICAL SESSION 4: TREADING ON THIN ICE
4.00pm	Fiduciary and Trust litigation: How to avoid it The key to avoiding problems, is for trustees to be sensitized to any conflicts that may occur and take immediate action. This presentation will provide insight on how trustees should protect themselves. Peter Gillis, Associate, Stephenson Harwood LLP
4.45pm	Trust Protector: A role for the Professionals A trust protectors' role is to ensure that the wishes of the settlor are being considered. A trust protector can be an independent third party or an institution given authority to perform certain duties and this presentation looks at the role of the Protector, its powers and duties. Shalinee Dreepaul, Senior Associate, Jurisconsult
5.30pm	Guest Address by Gold Sponsors: Geneva Management Group (GMG) and Control Risks
5.45pm	End of day 1
6.00pm	Cocktail Reception & Dinner
	Sponsored by: SANLAM

Conference programme

DAY 2: FRIDAY 5 APRIL 2019

8.15am	Registration
8.50am	Welcome from Session Chair
	TECHNICAL SESSION 1: THE NEW PARADIGM (I) GLOBAL TRANSPERANCY & TAX COMPLIANCE
9.00am	A new era of transparency and risk—moving towards internationalism
	This presentation looks at the complex framework of compliance and reporting that businesses have to abide by for an automatic exchange of information. The impossibility of enjoying special privacy schemes and public registers of the beneficial ownership seem to be the new hallmarks of this new era of transparency. Rajesh Ramloll, State Law Office
9.45am	Dealing with BEPS and their impact in trusts and associated structures
	The OECD in the context of its Base Erosion and Profit Shifting (BEPS) project has addressed several issues namely the avoidance of double taxation as well as double non-taxation with regards to income realised by hybrid entities, such as trusts and partnerships. This presentation will look at those issues and provide a practical overview of the applicability of the new provisions. Wasoudeo Balloo TEP, Partner KPMG, Mauritius
10.30am	Networking and refreshments
	TECHNICAL SESSION 2: THE NEW PARADIGM (II)
11.00am	Global Business Tax and Legal Implications
	The Finance Act 2018 has introduced and amended the tax and legal regime for global business companies to ensure that it meets international standards. These changes have inevitable consequences for an international investor. This presentation covers tax and legal changes introduced and its effects. Akshar Maherally, Managing Director, WTS Tax Consulting (Mauritius) Ltd
11.30pm	UK Trusts register and its impact on offshore Trusts
	A register for trusts may have high reaching implications not only for UK trusts but offshore trusts. The speaker will look at the disclosure obligations and how trustees should deal with the new requirements as well as practices that should be adopted to ensure compliance. Catherine de Maid, Senior Associate, Burges Salmon LLP
12.00pm	Questions and Answers

12.30pm	Lunch
	TECHNICAL SESSION 3: TAX CHANGES IN KEY MARKETS AND THEIR IMPACT
2.00pm	Effect of tax changes in South Africa on structures
	The speaker will highlight the recent legislative amendments to the tax regime in South Africa and their direct effect on offshore structures. Harry Joffe TEP, Chair, STEP, Johannesburg
2.45pm	UK Inheritance tax: Impact on trusts
	A trust is a good way to cut the tax to be paid on your inheritance. This presentation looks at ways to get this right. Jonathan Colclough, Partner, New Quadrant Partners Ltd
3.30pm	Tea Break
3.40pm	THE BIG DEBATE: BEPS has sounded the death knell for Tax Planning
	Chair: Amal Autar For: Assad Abdullatiff TEP and Harry Joffe Against: Akshar Maherally and Graham Patrick
4.10pm	Questions and Answers
4.30pm	Vote of thanks and conference closes
5.00pm	Refreshments

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STEP MAURITIUS CONFERENCE

4-5 APRIL 2019

Networking social events include:

Cocktail Reception & Dinner at the Hilton Mauritius Resort & Spa

The Cocktail Reception & Dinner is included in the delegate fee.

You can bring along a guest for USD \$50

Sponsors include



RAK ICC
RAK INTERNATIONAL
CORPORATE CENTRE

Platinum

Control Risks

Gold



ECONOMIC
DEVELOPMENT
BOARD MAURITIUS



Geneva
Management
Group



Gala Diner and Cocktail
Reception Sponsor



Lunch Sponsor



Sponsor Exhibit Table



ABOUT STEP

STEP is the worldwide professional association for those advising families across generations. We promote best practice, professional integrity and education to our members. Our members help families plan for their futures: from drafting a will or advising family businesses, to helping international families and protecting vulnerable family members. Today we have 20,000 Members across 96 countries. They include lawyers, accountants and other trust and estate specialists.

For more information about STEP visit www.step.org or email step@step.org

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