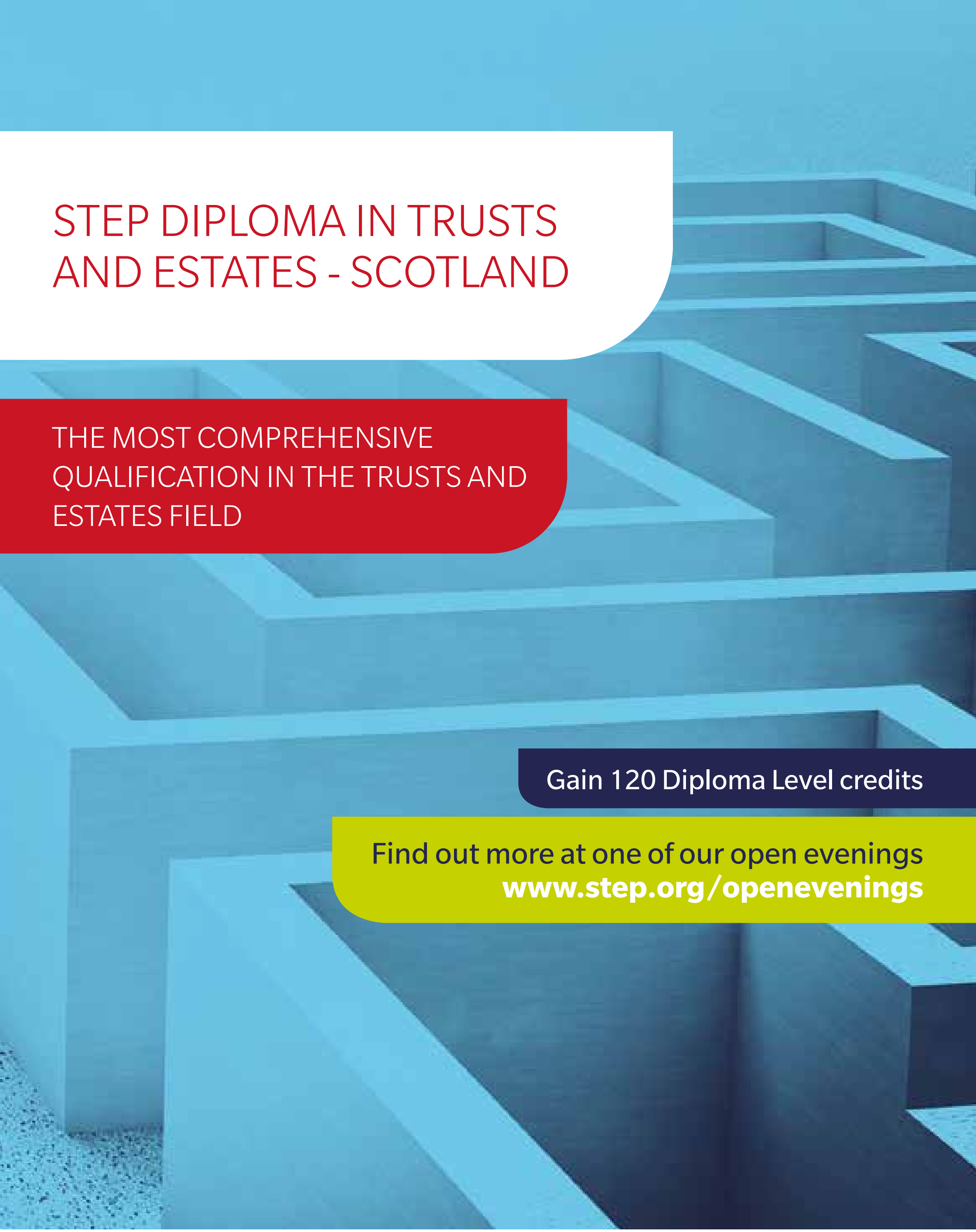
STEP DIPLOMA IN TRUSTS AND ESTATES - SCOTLAND



THE MOST COMPREHENSIVE QUALIFICATION IN THE TRUSTS AND ESTATES FIELD

Gain 120 Diploma Level credits

Find out more at one of our open evenings
www.step.org/openevenings

CLT International
Wilmington Risk & Compliance

STEP
ADVISING FAMILIES ACROSS GENERATIONS

The STEP Diploma in Trusts and Estates - Scotland is the benchmark, professional qualification recognised by the private client industry.

By improving your technical knowledge of the issues arising in trust and estate practice, this course enhances your ability to give holistic advice to your clients as a trusted advisor. It increases your understanding of the administration of trusts and estates and enables you to give practical advice on the law and procedures involved.

120
STEP Diploma Level credits gained on completion.
Visit step.org/credits

The Diploma is suitable for a wide range of practitioners including members of the accountancy, banking, legal and trust professions (at all levels); charity specialists; a wide range of support staff and paralegals; tax advisors; independent financial advisors and executorship administrators.

COURSE STRUCTURE AND ASSESSMENT

The course comprises four Advanced Certificate papers, each of which is delivered through a blend of distance learning and face-to-face workshops. Each Advanced Certificate will take four to six months to complete.

The Diploma programme requires all participants to study the following four Advanced Certificates:

- Wills and Executries: Law & Practice
- Trusts: Law & Practice
- Taxation of Trusts and Estates
- Trust and Executry Accounting

It is recommended that participants study Wills and Executries: Law & Practice first.

In order to gain the Diploma, you must successfully complete a three-hour, closed-book examination for each of the Advanced Certificates.

There are alternative Diploma routes available in Scotland for those who want to specialise in certain areas. The first two core papers (Wills and Executries: Law & Practice and Trusts: Law & Practice) can be teamed with specific STEP Advanced Certificates to create a Specialist Diploma. Find out more at **www.step.org/specialist**

KEY LEARNING OUTCOMES

On completion of the Diploma, you will be able to:

- Describe the classification and types of trusts, their uses, what affects their validity, their premature cessation and under what circumstances they can and cannot be altered
- Advise on the taxation of each trust type
- Explain, advise and comment on the use of the trust in modern tax planning
- Understand and interpret the legal complexities and language pertinent to trust deeds
- Describe the roles, responsibilities, limitations and liabilities of trustees
- Advise on the legal formalities involved in the preparation of a valid will and be alert to the pitfalls
- Analyse the content and validity of an existing will, assess its value to a client and advise to what extent it will meet their objectives
- Advise on the tax-effective will
- Advise on the tax implications and legal considerations of making lifetime gifts and gifts made in contemplation of death
- Describe the roles, responsibilities, limitations and liabilities of the executor
- Advise on the legal management of the client estate, including probate and intestacy issues, evaluation of any risks involved, deeds of variation, disclaimers and insolvency
- Advise on taxation issues relating to the transference of private client wealth, specifically inheritance tax and capital gains tax, and how the burden of taxation can be minimised
- Construct and interpret trust and client estate accounts
- Explain and advise on the key issues relating to powers of attorney, guardianship and possible alternatives

BUSINESS OUTCOMES

- Solve client problems effectively
- Provide your clients with assurance that they are receiving advice from someone highly qualified to do so
- Develop your professional competence
- Enhance your ability to give holistic advice to clients as a "trusted advisor"

"Clients and fellow professionals recognise the course and that helps with referrals and obtaining new clients."

Danny Clifford TEP ACA CTA,
Partner,
Ensors Chartered Accountants

Enrol online at **www.step.org/DipScotland**

COST

The fee for this Diploma is:

- £745 + UK VAT per Advanced Certificate. The Diploma comprises four Advanced Certificates

Workshops are held alternately in Edinburgh and Glasgow, with examinations in Edinburgh.

This fee includes:

- Course manual
- Two face-to-face workshop days per paper
- Online learning platform
- Distance learning support
- Specially developed webinar material
- Course specific supplementary materials
- Examination fees

WE ARE STEP

STEP is the worldwide professional association for those advising families across generations.

Full Members of STEP (TEPs) are the most experienced and senior practitioners in the field of trusts and estates. STEP membership is considered a mark of excellence and our high professional standards are recognised internationally.

Our members have a broad range of professional backgrounds, and include accountants, lawyers, trust specialists and other similar practitioners who work in trusts and estates.

Once you are a member of STEP you can connect and network with other members across a range of specialisms around the world.

There are three routes to membership, depending on your level of experience and qualifications: Exam, Essay, and Expertise. Select the route that is most appropriate for you, and become an Affiliate, Associate or Full Member (TEP).

Find out more at
www.step.org/join

CLT INTERNATIONAL

CLT International (part of Wilmington plc) is STEP's primary education partner, providing certificated training and qualifications for STEP members worldwide.

To enrol visit
www.step.org/DipScotland

For questions on qualifications please contact
pd@step.org

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