Private Trust Companies explained

Thursday 15th May 2014

SPEAKERS:
Edward Bennett (Bedells)
Anthony Thompson (Lawrence Graham)

A private trust company is a useful and increasingly popular vehicle for planning and establishing trust structures for wealthy families. It is often preferable to options such as the reservation of powers by the settlor, or involving a third party in the role of protector. This seminar will open with an introduction to PTCs and the local regulatory regime from Edward Bennett, who is a partner and head of Bedell Cristin’s international private client group. Anthony Thompson, partner and head of private capital at Lawrence Graham (merging on 1st May with Wragge & Co), will then examine how they are used in practice, the structures associated with them and problems with PTCs as a proposed solution.
SPEAKERS

Edward Bennett is head of Bedell Cristin’s International Private Client group. He qualified as a Jersey Advocate in 1996 and became a partner in 1998. Edward is also a Jersey Notary Public and holds the STEP Advanced Certificate in Family Business Advising. Edward has considerable experience advising local and international clients on all aspects of trusts, foundations and related corporate and commercial law issues – he frequently advises on the establishment, restructuring and ongoing administration of fiduciary structures holding a variety of assets located around the world. Edward is regularly invited to speak at client seminars and presentations.

Anthony Thompson is a partner and head of the private client group at Lawrence Graham. He advises on estate planning for high net worth private clients; the creation and structuring of trusts (both for individuals and professional trustees), family governance and general tax planning work. His specialist areas include advising on tax effective structures for the protection of wealth for international families. He was named in the Top 20 men in Private Wealth Management by Citywealth in 2012 and was named by Private Client Practitioner as one of the 50 Most Influential Private Client Practitioners in 2012. Anthony has advised high net worth clients for over 20 years. Many of his clients originate from outside the UK. Much of the work Anthony does involves advising individuals and families on their international estate planning. This includes advice on trust structuring, succession planning, family governance, residence, domicile and UK taxation. A major element of his role is to understand the family’s needs and concerns and to design and put in place structures to meet those requirements.
CHAIRMAN

Tony Pitcher joined Barclays Wealth Advisory in 2011 as a Director. Tony qualified in 1986 as a member of the Institute of Chartered Accountants in England and Wales with Price Waterhouse. On qualifying, he joined Ernst & Young in tax specialising in advising settlors, beneficiaries and trustees on the UK tax implications of establishing and operating non-UK resident trusts, becoming a partner in 1993. Tony also worked with families and their advisers based in many jurisdictions, particularly Western Europe and North America, assisting them to achieve their estate planning objectives. On becoming a partner, Tony changed focus to administering complex trust and company structures for families with multi-jurisdictional connections. In 2000 the Ernst & Young trust business was acquired by a major international bank, and Tony became Managing Director of the Jersey trust business before leaving in 2007. Between 2007 and 2010 Tony was Managing Director of two independent trust companies. He is a past President of the Jersey Taxation Society and is currently Chairman of the Jersey branch of STEP, the Society’s largest branch with over 1,100 members. Tony has been named in the Citywealth Leaders List of Leading Trustees on many occasions and is currently included in the Honours List.
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- Wills and applications for local residency
- Contentious trust matters including mediation and other alternative dispute resolution approaches
- Advice on family office services

We also deal with other matters important to high net worth individuals, such as wills and applications for local residency.

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**Private Trust Companies Explained**
Thursday 15th May 2014

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