

## STEP EUROPE VIRTUAL PANEL DISCUSSIONS

**STEP**  
ADVISING FAMILIES ACROSS GENERATIONS

### Trusts and AML-CFT Registers of Beneficial Owners: I'm a trustee, do I need to register somewhere?

#### **Moderator:**

**Dr Anthony Cremona TEP, Ganado Advocates, Malta**



Dr Anthony Cremona heads GANADO's Trusts and Foundations and Private Client team as well as its AML-CFT practice. Over a 20+ year career, he has been exposed to a wide variety of situations – from setting up entire family offices for multiple strands of wealthy families, complete with the required trusts, foundations and companies, to assisting private clients with relocating to Malta or obtaining the desired freedom of movement, whether in terms of Malta's citizenship by investment programme or its Visa programme. Besides

examining these on various private client subjects, Anthony also lectures trusts and foundations law and AML-CFT law at the University of Malta.

Anthony was former Chairman of STEP Malta branch until 2020 and is currently a member of STEP Malta's executive committee and its technical sub-committee and its representative on STEP Europe.

#### **Panellists:**

**Stéphanie Auferil TEP, ARKWOOD SCP, France**



Stéphanie Auferil is a founding partner of Arkwood SCP.

Stéphanie advises the families on all their wealth management issues, notably cross border.

Her expertise is particularly recognized in the following areas:

- French-US strategies: assistance to US individuals relocating or investing in France, or to French individuals relocating in the US
- Wealth planning via trust for foreign families investing in France, with a focus on US persons
- Assistance to families and family businesses in their structuring, development and estate planning in a domestic and international context

**Dr Petra Camilleri, Malta Financial Services Authority, Malta**



Petra Camilleri graduated with a Doctor of Laws from the University of Malta and has also obtained a Masters of Laws with specialisation in commercial and corporate law with the University of London. She joined the MFSA in 2012, and is currently a Senior Manager in the Trustees and Company Service Providers Supervision Team. She was involved in the transposition of the provisions of the Fourth and Fifth AML Directives relating to the beneficial ownership information of trusts and the setting up of the Trusts Ultimate Beneficial Ownership Register. She was also involved in the development of the regulatory framework applicable to Trustees of Family Trusts, as well as other legal and regulatory drafting projects relating to trustees and company service providers.

**Aileen Keogan TEP, Aileen Keogan Solicitor & Tax, Ireland**



Aileen Keogan Solicitor CTA STEP's firm is a boutique Private Client legal and taxation firm.

Aileen focuses on Irish succession planning both international and domestic, advising on estates, trusts and capital tax matters.

Aileen has published widely, including *The Law & Taxation of Trusts* (Keogan, Mee and Wylie, Tottels 2007) and *Law of Capital Acquisitions Tax, Stamp Duty and Local Property Tax* (Irish Tax Institute (ITI) annually).

She is an elected council director of the ITI, a Law Society of Ireland's Probate, Administration and Trusts Committee member, its representative at TALC, a committee member STEP Ireland and its representative in STEP Europe.

**Filippo Nosedata TEP, Mishcon de Reya LLP, United Kingdom**



Filippo is a partner of Mishcon de Reya LLP and Visiting Professor at King's College in London. An English solicitor who is also admitted in Switzerland and the BVI, Filippo focuses on cross-border issues.

His campaign against the excesses of FATCA, the CRS and the public BO Registers earned him STEP's Geoffrey Shindler Award for Outstanding Contribution to the Profession in 2020.

**Paolo Panico TEP, Paolo Panico's Law Chambers, Luxembourg**



Paolo Panico is an "Avocat à la Cour" in Luxembourg, a solicitor in Scotland and a Registered European Lawyer in Cyprus. He is also Chairman of Private Trustees SA, an independent trust company in Luxembourg, and a member of the board of directors of Teton Trust Company LLC, a regulated trust company in Woming, USA. Paolo is Deputy Chairman of the STEP Benelux branch as well as of the International Tax Planning Association (ITPA).

Paolo is a member of the executive committee of the "Associazione Il Trust in Italia" in Italy and an academician of the International Academy of Estate and Trust Law (TIAETL). He teaches International and Comparative Trust Law at the LLM of the University of Liechtenstein and Legal Structures at the Master in Wealth Management of the University of Luxembourg.

**Nicola Saccardo TEP, Maisto e Associati, United Kingdom**



Nicola Saccardo, partner of Maisto e Associati, is an Italian lawyer (and Italian chartered accountant) based in London. He is Chair of the Tax Committee of the International Academy of Estate and Trust Law, member of the International Estate Planning Committee of ACTEC, Vice-Chair of the International Client Global SIG Steering Committee of STEP and member of the EU Public Policy Committee of STEP.

He leads the EU tax law course at the LL.M. of the King's College in London. His areas of expertise include taxation of trusts, estates and HNWIs, international and EU tax law.